

## **Finley Resources, A Company With A History Of Royalty Violations And Giving Contributions Directly To State Oil Regulators, Got A Bailout For Its Public Lands Oil And Gas Leases**

### **Finley Resources And Its Subsidiaries Were Given Lease Suspensions And Royalty Reductions On Public Land In Two States**

#### **Finley Resources And Its Subsidiary Lonesome Oil & Gas Have Received Royalty Rate Reductions And Suspended Leases In Utah And Wyoming**

BLM Has Offered A Pandemic Bailout To Public Lands Oil Producers Through Lease Suspensions And Royalty Relief. "In all, more than 1,000 applications for royalty relief or lease suspensions have flooded Western BLM state offices following Interior guidance last month that promised rapid processing during the COVID-19 pandemic, according to the documents. Interior officials have not released full information about those requests amid scrutiny of what critics have deemed a bailout to industry, prompting frustrated House Democrats to push for hard numbers." [E&E, [05/20/20](#)]

#### **Finley Resources Has Received 13 Separate Royalty Relief Or Lease Suspension Approvals Totaling 37,102 Acres In Utah And Wyoming**

- **Finley Resources Has Received One Approved Royalty Rate Reduction To 2.5% In Utah.** The lease covers 5,767 acres of public land. [BLM LR2000 Lease Suspension And Royalty Relief Database, [06/01/20](#)]
- **Finley Resources Has Received One Approved Lease Suspension In Wyoming.** The lease covers 20,000 acres of public land. [BLM LR2000 Lease Suspension And Royalty Relief Database, [06/01/20](#)]
- **Lonesome Oil & Gas Has Received Royalty Relief To 2.5% For 11 Separate BLM Oil & Gas Leases In Utah.** Lonesome's leases affected by royalty relief affect 11,258.74 acres of public land. [BLM LR2000 Lease Suspension And Royalty Relief Database, [06/01/20](#)]
  - **Lonesome's New Royalty Rate Is 2.5% For All 11 Leases.** [BLM LR2000 Lease Suspension And Royalty Relief Database, [06/01/20](#)]
  - **Lonesome Oil & Gas Is A Subsidiary Of Finley Resources.** "Finley Resources, Finley Production and Lonesome Oil & Gas, LLC. (collectively the "Finley Resources Group") own interests in approximately 3,000 wells in thirteen states. Finley Resources now operates over 1,000 of those wells in Texas, Oklahoma, New Mexico, Alabama, Mississippi, North Dakota, Wyoming and Utah. Finley Resources has approximately 100 employees. The company maintains over 100,000 acres of leasehold and mineral interest." [Finley Resources, accessed [08/09/20](#)]



## **Finley Resources Has Paid Tens Of Thousands In Federal Royalty Violations**

**Finley Resources Was Fined \$81,952 For Failing To Report Production Reports On Its Federal Leases In 2014.** Finley Resources, Inc: Company failed to submit production reports for multiple leases and agreements for production months between June 2010 and March 2012." [ONRR Case CP12-173, accessed [06/08/20](#)]

## **Finley Resources Paid State Regulators In Texas \$55,000 Before They Decided To Allow Finley To Continue Fracking Near A Town**

**Texas Regulators Decided To Allow Frackers To Continue Injecting Wastewater Near A Fort Worth Suburb After Scientists Said Fracking May Have Caused Earthquakes There.** "Two members of the state panel that regulates oil and natural gas drilling received more than \$70,000 in campaign contributions from individuals and political action committees associated with injection well operators near Azle, the Fort Worth suburb rattled by earthquakes that scientists say could be caused by such wells. Aides to Railroad Commissioners Christi Craddick and David Porter, both Republicans who aren't on the ballot this year, said the donations received between 2010 and 2013 did not play a role in the decision to allow operators to continue injecting wastewater into wells near Azle." [*Houston Chronicle*, [07/05/14](#)]

- **Finley Resources's Owner And CEO Paid Regulators \$55,000 Before The Beneficial Decisions.** "Jim Finley, chief executive and owner of Finley Resources, an oil and gas company with injection wells near Azle, gave \$40,000 to Porter and \$15,000 to Craddick. Finley could not be reached for comment. The commissioners also received contributions greater than \$1,000 from EnerVest, Ltd., Devon Energy PAC and XTO Energy Inc. PAC, according to Texas Ethics Commission reports." [*Houston Chronicle*, [07/05/14](#)]