

Less Than One Percent Of Extractive Companies That Received Paycheck Protection Program Funds Reported Being Owned By Black Or African American, American Indian or Alaska Native, Hispanic Or Asian Americans

Company Activities Included Oil And Gas Activity Support, Mining, Drilling And Pipeline Work

Of Nearly 5,800 Extractive Companies, Less Than 150 Reported Black Or African American, American Indian Or Alaska Native, Hispanic Or Asian American Ownership.

According To The SBA's Data Release, 5,780 Companies Are In The Extractive Industry According To The North American Industry Classification System, Of Which 149 Reported Being Owned By Black Americans or African Americans, American Indians OR Alaska Natives, Hispanic Americans Or Asian Americans. [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]

- **96 Companies Are Classified As 213112 - Support Activities for Oil and Gas Operations.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **14 Companies Are Classified As 237120 - Oil and Gas Pipeline and Related Structures Construction** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **13 Companies Are Classified As 333132 - Oil and Gas Field Machinery and Equipment Manufacturing.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **10 Companies Are Classified As 213111 - Drilling Oil and Gas Wells.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **3 Companies Are Classified As 325110 - Petrochemical Manufacturing.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **2 Companies Are Classified As 221210 - Natural Gas Distribution.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **2 Companies Are Classified As 324110 - Petroleum Refineries.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]

- **1 Companies Are Classified As 221120 - Crude Petroleum Extraction.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 212111 - Bituminous Coal and Lignite Surface Mining.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 212113 - Anthracite Mining.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 221112 - Fossil Fuel Electric Power Generation.** [[O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 324199 - All Other Petroleum and Coal Products Manufacturing.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 424710 - Petroleum Bulk Stations and Terminals.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 486110 - Pipeline Transportation of Crude Oil.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 486210 - Pipeline Transportation of Natural Gas.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]
- **1 Company Is Classified As 486910 - Pipeline Transportation of Refined Petroleum Products.** [O&G Demographics Research, accessed [08/12/20](#), North American Industry Classification System, accessed [08/12/20](#)]

Only Seven Companies Out Of 149 Reported Being Owned By Black Or African American People

The Highest Non-White Ownership Belonged To Hispanic Americans, At 113 Of 149 Companies.

According To The SBA's Data Release, 113 of 149 (75.8%) Companies Reported Hispanic Ownership. [O&G Demographics Research, accessed [08/12/20](#)]

According To The SBA's Data Release, 19 of 149 (12.7%) Companies Reported Asian Ownership. [O&G Demographics Research, accessed [08/12/20](#)]

According To The SBA's Data Release, 10 of 149 (6.8%) Companies Reported American Indian Or Alaska Native Ownership. [O&G Demographics Research, accessed [08/12/20](#)]

According To The SBA's Data Release, 7 of 149 (4.6%) Companies Reported Black of African American Ownership. [O&G Demographics Research, accessed [08/12/20](#)]

Only 12% Of Black- And Latino-Owned Businesses That Applied For SBA Relief, Including Its Paycheck Protection Program, Have Gotten What They've Asked For.

Only 12% Of Black And Latino Business Owners Who Applied For SBA Relief Have Received What They Ask For And 26% Said They "Received Only A Fraction Of What They Had Requested." "Black and Latino business owners are struggling to get pandemic assistance under the Paycheck Protection Program and other federal aid efforts, a new survey has found, and many say they are on the brink of closing permanently. [...] Just 12 percent of the owners who applied for aid from the Small Business Administration — most of them seeking loans in the \$650 billion paycheck program — reported receiving what they had asked for, while 26 percent said they had received only a fraction of what they had requested. Nearly half of all owners said they anticipated having to permanently close in the next six months." [New York Times, [05/18/20](#)]

Only One Company Reported Received Funds In The \$5-10 Million Range

66 Companies Reported Receiving \$150,000-\$350,000.

One Company Reported Receiving Between \$5-10 Million. [O&G Demographics Research, accessed [08/12/20](#)]

Five Companies Reported Receiving Between \$2-5 Million. [O&G Demographics Research, accessed [08/12/20](#)]

19 Companies Reported Receiving Between \$1-2 Million. [O&G Demographics Research, accessed [08/12/20](#)]

58 Companies Reported Receiving Between \$350,000-1 Million. [O&G Demographics Research, accessed [08/12/20](#)]

66 Companies Reported Receiving Between \$150,000-\$350,000. [O&G Demographics Research, accessed [08/12/20](#)]

Despite Laying Off Employees At Mines In Montana And Wyoming, The Navajo Transitional Energy Company Received Funds In The \$5-10 Million Range And Reported Retaining 500 Jobs

Despite Laying Off Miners In Montana And Wyoming In April 2020, The Navajo Transitional Energy Company Reported Retaining 500 Jobs In May 2020.

According To The SBA's Data Release, The Navajo Transitional Energy Company (NTEC) Received Between \$5-10 Million On May 8th, 2020. [[O&G Demographics Research, accessed [08/12/20](#)]

- **According To The SBA's Data Release, NTEC Reported Its Ownership As Asian.** [O&G Demographics Research, accessed [08/12/20](#)]

According To The SBA's Data Release, The Navajo Transitional Energy Company (NTEC) Retained 500 Jobs. [O&G Demographics Research, accessed [08/12/20](#)]

- **NTEC Laid Off At Least 73 Employees At A Montana Mine And At Least 57 Employees At A Wyoming Mine In April 2020.** "A coal company plans to rehire 73 employees who've been out of work at a Montana mine since April. The workers will be able to return to Spring Creek Mine on Aug. 3, Navajo Transitional Energy Company announced Monday. NTEC also laid off 57 employees at its Antelope mine in Wyoming in April. The company hasn't announced any plans for those workers to return, Wyoming Public Radio reported." [Associated Press, [07/28/20](#)]
- **The Small Business Loans From The Paycheck Protection Act Were Intended For Companies With 500 Or Fewer Employees.** "Small businesses, nonprofit organizations and tribal business concerns that meet the SBA's standard business-size definition and veterans organizations organized under 501(c)(19) with fewer than 500 employees are eligible for loans under the program." [Washington Post, [04/28/20](#)]
 - **The Paycheck Protection Program Was Designed To Provide A "Direct Incentive" For Small Businesses To Keep Employees On Their Payroll.** "The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll." [U.S. Small Business Administration- Paycheck Protection Program., [08/05/20](#)]

916 Companies Reported Having White Ownership

916 Of 5,780 (15.8%) Of Extractive Companies Reported Having White Ownership.

According To The SBA's Data Release, 916 Companies Reported White Ownership. [O&G Demographics Research, accessed [08/12/20](#)]

Extractive Companies Reporting White Ownership May Have Received More Than \$1 Billion Dollars In Funds

Extractives With Non-White Ownership May Have Received Up To \$154,100,000

916 Companies Reporting White Ownership May Have Received Up To \$1,015,900,000. [O&G Demographics Research, accessed [08/12/20](#)]

- \$10,000,000 maximum possible total loan amount x 13 companies = \$130,000,000
- \$5,000,000 maximum possible total loan amount x 43 companies = \$215,000,000
- \$2,000,000 maximum possible total loan amount x 93 companies = \$186,000,000
- \$1,000,000 maximum possible total loan amount x 333 companies = \$333,000,000
- \$350,000 maximum possible total loan amount x 434 companies = \$151,900,000

149 Companies Reporting White Ownership May Have Received Up To \$154,100,000. [O&G Demographics Research, accessed [08/12/20](#)]

- \$10,000,000 maximum possible total loan amount x 1 companies = \$10,000,000
- \$5,000,000 maximum possible total loan amount x 5 companies = \$25,000,000
- \$2,000,000 maximum possible total loan amount x 19 companies = \$38,000,000
- \$1,000,000 maximum possible total loan amount x 58 companies = \$58,000,000
- \$350,000 maximum possible total loan amount x 66 companies = \$23,100,000